BOARD OF TRADE

AEP ADMINISTRATION OF ENEMY PROPERTY DEPARTMENT 635 P

E 37

Date Registered	
20.4.55	
Previous Papers	ADMINISTRATOR OF JAPANESE PROPERTY
	ADMINISTRATOR'S ACCOUNT
Related Papers	BT 271/2497

Botreg 1Q (Revised)

YOUR TRANSIT SLIP [illegible] NOTED EACH TIME THIS FILE [illegible]SED ON

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REFERRED TO	ROOM NO.	DATE	REFERR[illegible]	DATE	REFERRED TO	ROOM NO.	DATE
MRS. BEAL PA	503	25/3/77 27/8/82					

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* state period suggested and insert reason for extension of normal 5 years max.

Signature_____ Rank _____
(EO. equivalent, or above)
Division_____
Date_____

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(6579) D. 639451 60M 1/69 P.I. Gp. 610

(6742) W't. 25620/4944 100m 5/73 P.I. Gp. 610

Exchequer and Audit Department
Audit House Victoria Embankment
LONDON EC4Y 0DS

Dear Sir,

I am directed by the Comptroller and Auditor General to acknowledge the receipt of the following Account and Vouchers transmitted to this Department :

ADMINISTRATOR OF JAPANESE PROPERTY

CUSTODIAN G. 31-3-73
REGISTRY
18 JUN 1973
ACKD. | ANSD.
ENCL.

Yours faithfully,
D. K. CLARK

9[illegible] 2M 5/72 T.P. Gp. 794

13 June 1973

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2) which provides that
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I am, Sir,
Your Obedient Servant

L R KEEPING
Administrator of Japanese Property.

L R Keeping
Administrator of Japanese Property

13 June 1973

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NESE PROPERTY

51, S.I. 1952 No. 862)

ED 31 MARCH 1973

PAYMENTS	Total Payments from 1952 to 31 March 1973 £
Department of Health and Social Security	3,005,321
Far East (Prisoners of War and Internees) Trust Fund (art.14)	41,853
Payments out of retentions made with Treasury consent in respect of costs of administration etc. (art.14)	15,862
Payments under art. 14	46,687
Release (arts. 9(4) & 15(b))	13,419
Balance 31 March 1973	3,123,142

L R Keeping
Administrator of Japanese P

DEPARTMENT OF TRADE & INDUSTRY
ABELL HOUSE
JOHN ISLIP STREET
LONDON SW1P 4LN

Via I.D.S.

The Comptroller and Auditor General
Exchequer and Audit Dept
Audit House
Victoria Embankment
LONDON EC4

13 June 1973

Sir

I beg to refer to article 19 of the Japanese Treaty of Peace Order, 1952, (S.I. 1952 No 862) which provides that "accounts should be prepared by the Administrator, in such form and manner and at such times as the Treasury may direct of the sums received and the sums paid by him in pursuance of the Order or any direction given thereunder, and the Comptroller and Auditor General shall examine and certify every such account". The Comptroller and Auditor General shall lay copies of every such certified account, together with his report thereon, before both Houses of Parliament".

The enclosed account for the year ended 31 March 1973 has now been prepared in accordance with Treasury Directions and is forwarded herewith so that it may be examined and certified by the Comptroller and Auditor General, and laid, together with his report thereon, before Parliament.

I am, Sir,
Your Obedient Servant

L R KEEPING
Administrator of Japanese Property.

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13 June 1973

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L R Keeping
Administrator of Japanese Property
13 June, 1973.

FOREWORD

The Administrator of Japanese Property was appointed by the Board of Trade under powers conferred on them by the Japanese Treaty of Peace Order, 1952 (SI 1952 No. 862) made under Section 1 of the Japanese Treaty of Peace Act 1951, and is responsible for the collection and realisation of Japanese property and for dealing with the proceeds in such manner as the Treasury may direct. Japanese property in this country is property which formerly belonged to Japanese persons and the right to seize and liquidate it was given to Her Majesty's Government by Article 14 of the Treaty of Peace. The Custodians of Enemy Property, in so far as such property came under their control by virtue of the Trading with the Enemy legislation may be required to transfer it to the Administrator or it may be vested in them by the Department of Trade and Industry. When the property is not in liquid form the Administrator realises it and records the receipts in the account on completion of the realisation.

Under Article 14 of the Order the Administrator, with Treasury consent, is to retain out of the Japanese property or the proceeds thereof such sum as he may consider necessary to cover expenses and the amount for which he may be liable in respect of any proceedings or claims and to enable him to repay to the Department of Trade and Industry the salaries and other remuneration of his staff; subject to this retention the Administrator is required to hold and deal with the Japanese property and the proceeds thereof in such manner as the Treasury direct.

On 11 December 1972 the Treasury, pursuant to Article 14 of Japanese Treaty of Peace Order 1952, directed the Administrator to transfer all the Japanese property or the proceeds thereof in his possession to the Far East (Prisoners of War and Internees) Fund.

On 2 February 1973 the Administrator was directed by the Minister for Trade and Consumer Affairs to cease the collection and sequestration of Japanese enemy assets in this country and to reassign his interest in such assets to the persons who would have been entitled thereto but for the operation of the relevant legislation.

The Administrator proceeded in accordance with these directions and by 31 March 1973 all the Japanese property and proceeds thereof in his possession had been cleared accordingly.

The account for the year ended 31 March 1973 is the final account of the Administrator of Japanese Property.

L R Keeping

L R Keeping
Administrator of Japanese Property

13 June 1973

...NESE PROPERTY

...951, S.I. 1952 No. 862)

...DED 31 MARCH 1973

Total Payments from 1952 to 31 March 1973	PAYMENTS
£	
3,005,321	Department of Health and Social Security (art. 14
41,853	Far East (Prisoners of War and Internees) Trust Fund (art.14) .....
15,862	Payments out of retentions made with Treasury consent in respect of costs of administration etc. (art.14) .....
46,687	Payments under art. 14 .....
13,419	Release (arts. 9(4) & 15(b)) .....
	Balance 31 March 1973 .....
3,123,142	

L R Keeping
Administrator of Japanese Property
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ADMINISTRATOR OF JAPANESE PROPERTY

(Japanese Treaty of Peace Act, 1951, S.I. 1952 No. 862)

ACCOUNT FOR THE YEAR ENDED 31 MARCH 1973

Total receipts from 1952 to 31 March 1973	RECEIPTS	£
£		
	Balance 1 April 1972	202
	Custodians of Enemy Property (art.9(3)):	
3,052,028	England and Wales	-
8,008	Scotland	-
123	Northern Ireland	
	Other Japanese property transferred to the Administrator (arts.9(1) and (3) and (10)):	
	Cash	-
	Income	-
57,514	Proceeds of realisation	-
1,136	Interest on Treasury Bills	
4,333	Japanese property from deceased persons' estates to which the Administrator holds letters of administration (art.5)	806
3,123,142		1,008

Total Payments from 1952 to 31 March 1973	PAYMENTS	£
£		
3,005,321	Department of Health and Social Security (art.14)	-
41,853	Far East (Prisoners of War and Internees) Trust Fund (art.14)	151
15,862	Payments out of retentions made with Treasury consent in respect of costs of administration etc. (art.14)	-
46,687	Payments under art. 14	-
13,419	Release (arts. 9(4) & 15(b))	857
	Balance 31 March 1973	NIL
3,123,142		1,008

L R Keeping
Administrator of Japanese Property
15 June, 1973.

Department of Trade and Industry

Abell House John Islip Street London SW1P 4LN

Telex 27366 Telegrams Advantage London SW1
Telephone 01-834 4422 ext

Your reference 2F 327/254/05

Our reference AEP 760/P

Date 8 February 1973

R J Allwood Esq
Treasury Chambers
Great George Street
London SW1

Dear Allwood

ENEMY PROPERTY ADMINISTRATORS ACCOUNTS

Many thanks for the copy of your letter to Turner regarding the preparation of the above accounts. I am inclined to agree with your view that at this late stage it is not worth making any changes.

Japanese accounts will be prepared for the year ending 31 March 1973 and this will be our final account. We have been directed not to seize any more Japanese assest and our bank account is now closed.

German accounts will be prepared for the year ending 31 March 1973 and it may take us a few months to dispose of the Administrators present holding of about £22,000 In some cases we have to find the persons entitled to repayment and then invite their claims with evidence of entitlement, so it looks as though a closing account may not be practicable until the middle of the year.

Accounts for the 3 satellite countries could be prepared as soon as we have been directed by the Treasury as to the disposal of the assets held. I understand there is no suggestion of returning any assets to their former owners, so that directions could be acted upon immediately the Treasury has decided what is to be done with the assets. We were holding £45,000 on Roumanian account, £38,000 on Hungarian account, and £100 on Bulgarian account as at 31 December 1972.

I am at the moment asking Miss Beaven for a direction for £38,000 Hungarian assets to be paid to the Consolidated Fund as we now keep this account as small as practicable.

What would assist us from an administrative point would be if we were allowed to prepare accounts for the three satellites for a period longer than 12 months. If the Treasury directions were forthcoming in April we could do a 13 month closing account - the alternative would be an annual account, then a closing account for a few weeks.

I am copying this letter to A J Green & J.L. Turner.

Yours sincerely

S Francis

Department of Trade and Industry
FEA 3E Branch Room 539
Abell House John Islip Street London SW1P 4LN
Telex 27366 Telegrams Advantage London SW1
Telephone 01-834 4422 ext

The Comptroller and Auditor General
Exchequer and Audit Department
Audit House
Victoria Embankment
London EC4

Your reference

Our reference AEP 635P

Date 27 September 1972

Sir

I beg to refer to article 19 of the Japanese Treaty of Peace Order, 1952 (S.I. 1952 No 862) which provides that "accounts should be prepared by the Administrator, in such form and manner and at such times as the Treasury may direct of the sums received and the sums paid by him in pursuance of this Order or any direction given thereunder, and the Comptroller and Auditor General shall examine and certify every such account. The Comptroller and Auditor General shall lay copies of every such certified account, together with his report thereon, before both Houses of Parliament".

The enclosed account for the year ended 31 March, 1972 has now been prepared in accordance with Treasury Directions and is forwarded herewith so that it may be examined and certified by the Comptroller and Auditor General and laid, together with his report thereon, before Parliament.

I am, Sir
Your obedient Servant

L. R. K.
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